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FOR IMMEDIATE RELEASE

Enterprise National Bank N.J. Announces Record Third Quarter 2014 Earnings

Kenilworth, New Jersey, October 28, 2014 - Enterprise National Bank N.J. (the "Bank") (OTCBB:ENBN) recorded the highest quarterly net profit since inception of \$427,000, or \$0.15 per share, for the quarter ended September 30, 2014, compared to earnings of \$229,000, or \$0.08 per share for the quarter ended September 30, 2013. For the nine months ended September 30, 2014, the Bank reported a net profit in excess of Plan of \$1,055,000, or \$0.36 per share compared to \$533,000, or \$0.18 per share for the same period in 2013, an increase of \$522,000 or 97.9%.

FINANCIAL CONDITION

Assets

As of September 30, 2014, total assets were \$162.3 million as compared to \$139.0 million at December 31, 2013 – an increase of \$23.3 million or 16.8%.

Don Haake, President and CEO stated, "We are absolutely delighted to share our record results and continued strong profitability of our company with the Bank's stakeholders. We remain enthused by the steady growth of our asset base and the continued increase in business activity since the end of 2013 through September 30, 2014. The pace of new loan closings remains robust as well with total loans at the end of the third quarter of \$144.7 million, up \$19.8 million or 15.9% over year-end. We believe our controlled growth strategy has allowed us to continue to produce consistent earnings, while maintaining sound asset quality and stable margins."

Capital

Stockholders' equity totaled \$21.0 million at September 30, 2014, compared to \$19.8 million at December 31, 2013. All of the Bank's capital ratios are exceptionally strong and remain well in excess of the current regulatory definition of a "well capitalized" institution. At September 30, 2014, the Bank's tier one leverage capital ratio was 13.05% and the Bank's total risk based capital ratio was 16.76%.

Net Interest Income

Net interest income was \$1.6 million for the quarter ending September 30, 2014 compare to \$1.4 million for the quarter ending September 30, 2013 – an increase of \$230,000, or 16.31%. For the nine months ended September 30, 2014, net interest income was \$4.7 million compare to \$4.0 million for the same period in 2013 – an increase of \$716,000, or 17.9%. The Bank's net interest margin for the nine months ended September 30, 2014 was 4.29% compared to 4.31% for the same period in 2013.

Non-Interest Expense

Total non-interest expense for the quarter ending September 30, 2014 was \$933,000 compared to \$972,000 for the quarter ended September 30, 2013. For the nine months ended September 30, 2014, total non-interest expense was \$2,913,000 as compared to \$2,982,000 for the same period in 2013, which continues to demonstrate management's diligent efforts to control the Bank's non-interest costs.

Asset Quality

The bank had one non-performing loan of \$125,000 thousand at September 30, 2014, as compared to \$196,000 for the same period last year. The Bank has OREO of \$1.4 million, which is an income producing property that is under contract for the full carrying price.

THE BANK

Enterprise National Bank N.J., headquartered in Kenilworth, New Jersey, is listed on the OTC Bulletin Board under the symbol "ENBN." The Bank focuses on serving the needs of small to medium sized businesses, commercial real estate borrowers, professional practices and consumers. Its services include business and personal checking, savings, money market and certificate of deposit accounts. Additionally, the Bank offers commercial and consumer loans, lines of credit, ATM cards, debit cards, E-Banking, remote deposit capture, and free telephone and online banking.

Forward-Looking Statements

This news release may contain forward-looking statements. We caution that forward-looking statements are subject to numerous assumptions, risks and uncertainties, which change over time. Such statements are also subject to certain factors that may cause the Bank's results to vary from those expected. These factors include changing economic and financial market conditions, competition, ability to execute the Bank's business plan, items already mentioned in this press release, and other factors. Readers are cautioned not to place undue reliance on these forward looking statements, which reflect management's judgment only as of this date. The Bank undertakes no obligation to publicly revise these forward-looking statements to reflect events and circumstances that arise after the date of this release.

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Enterprise National Bank N.J.
Consolidated Statements of Condition
(unaudited)

(dollars in thousands)

Assets	09/30/14	12/31/13	Change	% Chng
Cash and due from banks	<u>\$ 7,283</u>	\$ 2,939	\$ 4,344	147.8%
Investment securities	<u>8,761</u>	9,355	(594)	-6.3%
Loans	<u>144,734</u>	124,899	19,835	15.9%
Allowance for loan losses	<u>(1,655)</u>	(1,489)	(166)	11.1%
Net loans	<u>143,079</u>	123,410	19,669	15.9%
Bank premises and equipment, net	<u>283</u>	370	(87)	-23.5%
Real estate owned	<u>1,360</u>	1,416	(56)	-4.0%
Deferred income taxes	<u>837</u>	846	(9)	-1.1%
Other assets	<u>662</u>	617	45	7.3%
Total Assets	<u>\$162,265</u>	<u>\$138,953</u>	<u>\$23,312</u>	16.8%
Liabilities and stockholders' equity				
Non-interest bearing deposits	<u>\$ 19,443</u>	\$ 12,443	\$ 7,000	56.3%
Interest bearing deposits	<u>104,652</u>	96,323	8,329	8.6%
Total deposits	<u>124,095</u>	108,766	15,329	14.1%
Borrowings	<u>16,500</u>	10,000	6,500	65.0%
Other liabilities	<u>648</u>	377	271	71.9%
Total liabilities	<u>141,243</u>	119,143	22,100	18.5%
Total stockholders' equity	<u>21,022</u>	19,810	1,212	6.1%
Total Liabilities and stockholders' equity	<u>\$162,265</u>	<u>\$138,953</u>	<u>\$23,312</u>	16.8%

Enterprise National Bank
Income Statement (unaudited)

(dollars in thousands, except per share data)

	Three Months Ending			% Chng
	09/30/14	09/30/13	Change	
Interest Income	\$ 1,922	\$ 1,653	\$ 269	16.3%
Interest Expense	285	246	39	15.9%
Net Interest Income	1,637	1,407	230	16.3%
Provision for Loan Losses	60	105	(45)	-42.9%
Net Interest Income after				
Provision for Loan Losses	1,577	1,302	275	21.1%
Non-Interest Income	80	70	10	14.3%
Non-Interest Expenses	933	972	(39)	-4.0%
Income Before Income Taxes	724	400	324	81.0%
Income Taxes	297	171	126	73.7%
Net Income	\$ 427	\$ 229	\$ 198	86.5%
Average shares outstanding	2,895,594	2,899,094		
Net Income per Common Share	\$0.15	\$0.08		

	Nine Months Ending			% Chng
	09/30/14	09/30/13	Change	
Interest Income	\$ 5,521	\$ 4,727	\$ 794	16.8%
Interest Expense	807	729	78	10.7%
Net Interest Income	4,714	3,998	716	17.9%
Provision for Loan Losses	169	242	(73)	-30.2%
Net Interest Income after				
Provision for Loan Losses	4,545	3,756	789	21.0%
Non-Interest Income	162	173	(11)	-6.4%
Non-Interest Expenses	2,913	2,982	(69)	-2.3%
Income Before Income Taxes	1,794	947	847	89.4%
Income Taxes	739	414	325	78.5%
Net Income	\$ 1,055	\$ 533	\$ 522	97.9%
Average shares outstanding	2,895,594	2,899,094		
Net Income per Common Share	\$0.36	\$0.18		