

News Release – Second Quarter and Year-To-Date 2012 Financial Results

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FOR IMMEDIATE RELEASE

Enterprise National Bank N.J. Announces First Quarter 2012 Earnings;

Kenilworth, New Jersey, July 20, 2012 - Enterprise National Bank N.J. (the "Bank") (OTCBB:ENBN) reported a net profit of \$222,000, or \$0.08 per share, for the quarter ended June 30, 2012, compared to earnings of \$132,000, or \$0.05 per share for the quarter ended June 30, 2011. For the six months ended June 30, 2012, the Bank recorded a profit of \$342,000, or \$0.12 per share, compared with a profit of \$191,000, or \$0.07 per share for the first six months of 2011.

FINANCIAL CONDITION

As of June 30, 2012, total assets were \$132.8 million as compared to \$132.0 million at December 31, 2011, or an increase of 0.6%.

Stockholders' equity totaled \$18.5 million at June 30, 2012, compared to \$18.1 million at December 31, 2011. All of the Bank's capital ratios remain well in excess of the current regulatory definition of a "well capitalized" institution. At June 30, 2012, the Bank's tier one leverage capital ratio was 13.02% and the Bank's total risk based capital ratio was 18.22%.

Net Interest Income

Net interest income was \$1.2 million in the quarter ending June 30, 2012 and \$1.1 million in the quarter ending June 30, 2011. The Bank's net interest margin for the quarter ended June 30, 2012 was 4.23% compared to 4.03% for the same period in 2011.

Net interest income was \$2.5 million for the six months ending June 30, 2012 and \$2.2 million in the six months ending June 30, 2011. The Bank's net interest margin for the six months ending June 30, 2012 was 4.20% compared to 4.02% for the same period in 2011.

Non-Interest Expense

Total non-interest expense for the quarter ending June 30, 2012 was \$971,000 compared to \$900,000 for the quarter ending June 30, 2011, an increase of 7.8%. Total non-interest expense for the six months ending June 30, 2012 was \$2.0 million compared to \$1.9 million for the same period in 2011, an increase of 5%. Management has continued to control the Bank's non-interest expense, even with the addition of a third branch office in mid-2011, as part of the Bank's cost austerity efforts.

THE BANK

Enterprise National Bank N.J., headquartered in Kenilworth, New Jersey, is listed on the OTC Bulletin Board under the symbol "ENBN." The Bank focuses on serving the needs of small to medium sized businesses, commercial real estate borrowers, professional practices and consumers. Its services include business and personal checking, savings, money market and certificate of deposit accounts. Additionally, the Bank offers commercial and consumer loans, lines of credit, home equity loans, ATM cards, debit cards, E-Banking, remote deposit capture, and free telephone and online banking.

Forward-Looking Statements

This news release may contain forward-looking statements. We caution that forward-looking statements are subject to numerous assumptions, risks and uncertainties, which change over time. Such statements are also subject to certain factors that may cause the Bank's results to

vary from those expected. These factors include changing economic and financial market conditions, competition, ability to execute the Bank's business plan, items already mentioned in this press release, and other factors. Readers are cautioned not to place undue reliance on these forwardlooking statements, which reflect management's judgment only as of this date. The Bank undertakes no obligation to publicly revise these forward-looking statements to reflect events and circumstances that arise after the date of this release.

Enterprise National Bank		
Balance Sheet (unaudited)		
	Jun. 30, 2012	Dec. 31, 2011
Assets		
Cash and due from banks	\$15,479,108	\$11,257,876
Investment securities	15,949,727	19,020,897
Loans	99,636,906	100,391,215
Allowance for loan losses	<u>(1,306,366)</u>	<u>(1,568,849)</u>
Net loans	98,330,540	98,822,366
Bank premises and equipment, net	450,598	484,323
Real estate owned	467,500	295,600
Deferred income taxes	1,230,628	1,227,794
Other assets	<u>923,245</u>	<u>865,912</u>
Total Assets	\$132,831,346	\$131,974,768
Liabilities and stockholders' equity		
Non-interest bearing deposits	\$11,817,878	\$9,051,099
Interest bearing deposits	<u>98,216,014</u>	<u>99,052,926</u>
Total deposits	110,033,892	108,104,025
Borrowings	4,000,000	5,500,000
Other liabilities	<u>306,698</u>	<u>272,012</u>
Total liabilities	114,340,590	113,876,037
Total stockholders' equity	<u>18,490,756</u>	<u>18,098,731</u>
Total Liabilities and stockholders' equity	\$132,831,346	\$131,974,768

