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FOR IMMEDIATE RELEASE

Enterprise National Bank N.J. Announces Third Quarter 2015 Earnings

Kenilworth, New Jersey, November 17, 2015 - Enterprise National Bank N.J. (the "Bank") (ENBN:PINX) recorded third quarter earnings of \$440,000, or \$0.15 per share, for the quarter ended September 30, 2015, compared to earnings of \$427,000, or \$0.15 per share for the quarter ended September 30, 2014 – an increase of \$13,000, or 3.0%, year over year. For the nine months ended September 30, 2015, the Bank reported a net profit of \$1,161,000 or \$0.40 per share compared to \$1,055,000 or \$0.36 per share for the same period in 2014 – an increase of \$106,000, or 10.0%.

FINANCIAL CONDITION

Assets

As of September 30, 2015, total assets were \$183.9 million as compared to \$157.8 million at December 31, 2014 – an increase of \$26.1 million or 16.5%.

Don Haake, President and CEO stated, "We remain pleased with our results through the third quarter, which has been fueled by steady loan growth and continued sound portfolio performance. Loan growth through third quarter was \$26.5 million up 18.2% over year-end 2014. This, coupled with an efficiency ratio and net interest margin that is among the best of our peers, has helped us achieve our goals thus far this year."

Capital

Stockholders' equity totaled \$22.7 million at September 30, 2015, compared to \$21.4 million at December 31, 2014. All of the Bank's capital ratios remain strong and well in excess of the current regulatory definition of a "well capitalized" institution. At September 30, 2015, the Bank's tier one leverage capital ratio was 12.51% and the Bank's total risk based capital ratio was 14.82%. In addition, the new Common Equity Tier 1 Ratio was 13.61% for the third quarter, which continues to be well in excess of the 4.5% current minimum regulatory threshold and the fully transitioned ratio of 7.0% for the year 2019.

Net Interest Income

Net interest income was \$1,836,000 for the quarter ending September 30, 2015 compared to \$1,672,000 for the quarter ending September 30, 2014 – an increase of \$164,000, or 9.8%. On a year to date basis, net interest income was \$5,224,000 for the nine months ended September 30, 2015 compared to \$4,714,000 for the nine months ended September 30, 2014 – an increase

of \$510,000 or 10.8%. The Bank's net interest margin (NIM) for the six months ended September 30, 2015 remained strong at 4.08% compared to 4.29% for the same period in 2014. The slight decline in the NIM is attributed to higher rate loans paying off late last year compared to the market for new originations.

Provision for Loan Loss

During the nine months ended September 30, 2015, the Bank added an additional \$246,000 to the provision. The increase year over year is \$78,000 or 46.4% primarily due to the growth in the portfolio.

Non-Interest Expense

Total non-interest expense for the quarter ending September 30, 2015 was \$1,051,000 compared to \$960,000 for the quarter ended September 30, 2014. For the six months ended September 30, 2015, non-interest expense was \$3,198,000 compared to \$2,913,000 for the same period in 2014 – an increase of \$285,000 or 9.8%. On a year to date basis, compensation and benefits account for \$132,000 of the increase related to staffing additions made late in 2014 and in the second quarter in preparation of the Newark Branch opening which is anticipated to open in the first quarter 2016. In addition, OREO expense accounts for \$53,000 of the increase due to an additional write-down taken on the Bank's one property in anticipation of the sale. Other expenses such as consulting fees (\$24,000) related to the new branch, miscellaneous loan expense (\$9,000) related to reserves for off-balance sheet commitments, director related expense (\$8,000) due payments beginning in the second quarter 2014, IT Expense (\$17,000) due to upgrades in hardware and telephone systems and regulatory fees (\$11,000) primarily due to deposit growth accounted for \$69,000 of the increase.

Asset Quality

The bank had two non-performing loans totaling \$360,000 at September 30, 2015, as compared to \$191,000 for the same period last year. One non-performing loan was added in the first quarter 2015 in the amount of \$241,000, which is fully collateralized and continues through the final stages of foreclosure. In maintaining a conservative approach to managing the banks' balance sheet, management and the Board of Directors elected to take a write-down in the first quarter of \$50,000 on its only OREO property. Exclusive of the write-down, the banks' earnings would have improved approximately 15% year over year.

THE BANK

Enterprise National Bank N.J., headquartered in Kenilworth, New Jersey, is listed on the Pink Sheets under the symbol "ENBN." The Bank focuses on serving the needs of small to medium sized businesses, commercial real estate borrowers, professional practices and consumers. Its services include business and personal checking, savings, money market and certificate of deposit accounts. Additionally, the Bank offers commercial and consumer loans, lines of credit, ATM cards, debit cards, E-Banking, remote deposit capture, and free telephone and online banking.

Enterprise Bank has received approval for their application for its fourth banking office to be located in the "Ironbound" section of Newark, which is an up and coming urban/industrial community and the home to a growing customer base of the bank. A rendering of the new branch is on our website and we are looking forward to serving the community more fully in the coming months.

Forward-Looking Statements

This news release may contain forward-looking statements. We caution that forward-looking statements are subject to numerous assumptions, risks and uncertainties, which change over time. Such statements are also subject to certain factors that may cause the Bank's results to vary from those expected. These factors include changing economic and financial market conditions, competition, ability to execute the Bank's business plan, items already mentioned in this press release, and other factors. Readers are cautioned not to place undue reliance on these forward looking statements, which reflect management's judgment only as of this date. The Bank undertakes no obligation to publicly revise these forward-looking statements to reflect events and circumstances that arise after the date of this release.

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Enterprise National Bank N.J. CONSOLIDATED BALANCE SHEETS (unaudited)

dollars in thousands

Assets	9/30/2015	12/31/2014	Variance	% Chg
Cash and due from banks	\$ 3,374	\$ 2,986	\$ 388	13.0%
Investment securities	7,519	8,346	(827)	-9.9%
Loans	171,536	145,069	26,467	18.2%
Allowance for loan losses	(1,965)	(1,719)	(246)	14.3%
Net loans	169,571	143,350	26,221	18.3%
Bank premises and equipment, net	336	250	86	34.4%
Real estate owned	1,250	1,300	(50)	-3.8%
Deferred income taxes	926	941	(15)	-1.6%
Other assets	954	671	283	42.2%
Total Assets	\$183,930	\$ 157,844	\$26,086	16.5%
Liabilities and stockholders' equity				
Non-interest bearing deposits	\$ 19,948	\$ 17,128	\$ 2,820	16.5%
Interest bearing deposits	125,226	104,231	20,995	20.1%
Total deposits	145,174	121,359	23,815	19.6%
Borrowings	15,400	14,500	900	6.2%
Other liabilities	682	567	115	20.3%
Total liabilities	161,256	136,426	24,830	18.2%
Total stockholders' equity	22,674	21,418	1,256	5.9%
Total Liabilities and stockholders' equity	\$183,930	\$ 157,844	\$26,086	16.5%

Enterprise National Bank N.J.
CONSOLIDATED INCOME STATEMENTS (unaudited)

<u>For the Quarter Ended:</u>	9/30/2015	9/30/2014	Variance	% Chg
Interest Income	\$ 2,153	\$ 1,958	\$ 195	10.0%
Interest Expense	317	286	31	10.8%
Net Interest Income	1,836	1,672	164	9.8%
Provision for Loan Losses	95	59	36	61.0%
Net Interest Income after Provision for Loan Losses	1,741	1,613	128	7.9%
Non-Interest Income	49	71	(22)	-31.0%
Non-Interest Expenses	1,051	960	91	9.5%
Income Before Income Taxes	739	724	15	2.1%
Income Taxes	299	297	2	0.7%
Net Income	\$ 440	\$ 427	\$ 13	3.0%
Net Income per Common Share	\$ 0.15	\$ 0.15	\$ 0.00	
Average shares outstanding	2,889,594	2,895,594		

Enterprise National Bank N.J.
CONSOLIDATED INCOME STATEMENTS (unaudited)

<u>YTD By Quarter Ended:</u>	9/30/2015	9/30/2014	Variance	% Chg
Interest Income	\$ 6,098	\$ 5,521	\$ 577	10.5%
Interest Expense	874	807	67	8.3%
Net Interest Income	5,224	4,714	510	10.8%
Provision for Loan Losses	246	168	78	46.4%
Net Interest Income after Provision for Loan Losses	4,978	4,546	432	9.5%
Non-Interest Income	177	161	16	9.9%
Non-Interest Expenses	3,198	2,913	285	9.8%
Income Before Income Taxes	1,957	1,794	163	9.1%
Income Taxes	796	739	57	7.7%
Net Income	\$ 1,161	\$ 1,055	\$ 106	10.0%
Net Income per Common Share	\$ 0.40	\$ 0.36	\$ 0.04	
Average shares outstanding	2,889,594	2,895,594		