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## FOR IMMEDIATE RELEASE

### Enterprise National Bank N.J. Announces Record Second Quarter 2014 Earnings

Kenilworth, New Jersey, August 7, 2014 - Enterprise National Bank N.J. (the "Bank") (OTCBB:ENBN) reported a net profit of \$337,000, or \$0.12 per share, for the quarter ended June 30, 2014, compared to earnings of \$143,000, or \$0.05 per share for the quarter ended June 30, 2013. For the six months ended June 30, 2014, the Bank reported a net profit of \$628,000, or \$0.22 per share compared to \$304,000, or \$0.11 per share for the same period in 2013, an increase of \$324,000 or 106.6%.

## FINANCIAL CONDITION

### Assets

As of June 30, 2014, total assets were \$155.4 million as compared to \$139.0 million at December 31, 2013 – an increase of \$16.4 million or 11.8%.

Don Haake, President and CEO stated, "We are pleased to share our results for the first half of 2014 and the continued profitability of our company with the Bank's stakeholders. We are encouraged by the steady growth of our asset base and the steady increase in business activity since the end of 2013 through June 30, 2014. The pace of loan closings has continued to grow in recent weeks as well. Total loans at the end of the second quarter were \$141.6 million, up \$16.7 million or 13.4% from year-end. We believe our growth strategy has allowed us to produce consistent earnings while maintaining sound asset quality and stable margins."

### Capital

Stockholders' equity totaled \$20.5 million at June 30, 2014, compared to \$19.8 million at December 31, 2013. All of the Bank's capital ratios are exceptionally strong and remain well in excess of the current regulatory definition of a "well capitalized" institution. At June 30, 2014, the Bank's tier one leverage capital ratio was 13.67% and the Bank's total risk based capital ratio was 15.60%.

### Net Interest Income

Net interest income was \$1.6 million in the quarter ending June 30, 2014 compare to \$1.3 million in the quarter ending June 30, 2013 – an increase of \$290,000, or 22.1%. For the six months ended June 30, 2014, net interest income was \$3.1 million compare to \$2.6 million for the same period in 2013 – an increase of \$486,000, or 18.8%. The Bank's net interest margin for the six months ended June 30, 2014 was 4.32% compared to 4.08% for the same period in 2013.

**Non-Interest Expense**

Total non-interest expense for the quarter ending June 30, 2014 was \$995,000 compared to \$1,001,000 for the quarter ended June 30, 2013. For the six months ended June 30, 2014, total non-interest expense was \$1,980,000 as compared to \$2,010,000 for the same period in 2013, which continues to demonstrate managements continued efforts to control the Bank's non-interest costs.

**Asset Quality**

The bank had one non-performing loan of \$191,000 thousand at June 30, 2014, as compared to \$196,000 for the same period last year. The Bank has OREO of \$1.4 million, which is an income producing property that is under contract for the full carrying price.

**THE BANK**

Enterprise National Bank N.J., headquartered in Kenilworth, New Jersey, is listed on the OTC Bulletin Board under the symbol "ENBN." The Bank focuses on serving the needs of small to medium sized businesses, commercial real estate borrowers, professional practices and consumers. Its services include business and personal checking, savings, money market and certificate of deposit accounts. Additionally, the Bank offers commercial and consumer loans, lines of credit, ATM cards, debit cards, E-Banking, remote deposit capture, and free telephone and online banking.

*Forward-Looking Statements*

This news release may contain forward-looking statements. We caution that forward-looking statements are subject to numerous assumptions, risks and uncertainties, which change over time. Such statements are also subject to certain factors that may cause the Bank's results to vary from those expected. These factors include changing economic and financial market conditions, competition, ability to execute the Bank's business plan, items already mentioned in this press release, and other factors. Readers are cautioned not to place undue reliance on these forward looking statements, which reflect management's judgment only as of this date. The Bank undertakes no obligation to publicly revise these forward-looking statements to reflect events and circumstances that arise after the date of this release.

**Enterprise National Bank N.J.**  
**Consolidated Statements of Condition**  
**(unaudited)**  
*(dollars in thousands)*

<b>Assets</b>	<b>06/30/14</b>	<b>12/31/13</b>	<b>Change</b>	<b>% Chng</b>
Cash and due from banks	\$ 3,707	\$ 2,939	\$ 768	26.1%
Investment securities	8,531	9,355	(824)	-8.8%
Loans	141,609	124,899	16,710	13.4%
Allowance for loan losses	(1,598)	(1,489)	(109)	7.3%
Net loans	140,011	123,410	16,601	13.5%
Bank premises and equipment, net	314	370	(56)	15.1%
Real estate owned	1,360	1,416	(56)	-4.0%
Deferred income taxes	835	846	(11)	-1.3%
Other assets	595	617	(22)	-3.6%
<b>Total Assets</b>	<b>\$ 155,353</b>	<b>\$ 138,953</b>	<b>\$ 16,400</b>	<b>11.8%</b>
<b>Liabilities and stockholders' equity</b>				
Non-interest bearing deposits	\$ 12,934	\$ 12,443	\$ 491	3.9%
Interest bearing deposits	105,855	96,323	9,532	9.9%
Total deposits	118,789	108,766	10,023	9.2%
Borrowings	15,450	10,000	5,450	54.5%
Other liabilities	566	377	189	50.1%
Total liabilities	134,805	119,143	15,662	13.1%
Total stockholders' equity	20,548	19,810	738	3.7%
<b>Total Liabilities and stockholders' equity</b>	<b>\$ 155,353</b>	<b>\$ 138,953</b>	<b>\$ 16,400</b>	<b>11.8%</b>

**Enterprise National Bank**  
**Income Statement (unaudited)**

*(dollars in thousands, except per share data)*

	<b>Three Months Ending</b>			
	<b>06/30/14</b>	<b>06/30/13</b>	<b>Change</b>	<b>% Chng</b>
Interest Income	<b>\$ 1,871</b>	\$ 1,552	\$ 319	20.6%
Interest Expense	<b>269</b>	240	29	12.1%
Net Interest Income	<b>1,602</b>	1,312	290	22.1%
Provision for Loan Losses	<b>61</b>	96	(35)	-36.5%
<b>Net Interest Income after</b>				
<b>Provision for Loan Losses</b>	<b>1,541</b>	1,216	325	26.7%
Non-Interest Income	<b>13</b>	45	(32)	-71.1%
Non-Interest Expenses	<b>995</b>	1,001	(6)	-0.6%
<b>Income Before Income Taxes</b>	<b>559</b>	260	299	115.0%
Income Taxes	<b>222</b>	117	105	89.7%
<b>Net Income</b>	<b>\$ 337</b>	\$ 143	\$ 194	135.7%
Average shares outstanding	<b>2,893,594</b>	2,860,094		
<b>Net Income per Common Share</b>	<b>\$0.12</b>	\$0.05		

	<b>Six Months Ending</b>			
	<b>06/30/14</b>	<b>06/30/13</b>	<b>Change</b>	<b>% Chng</b>
Interest Income	<b>\$ 3,599</b>	\$ 3,074	\$ 525	17.1%
Interest Expense	<b>522</b>	483	39	8.1%
Net Interest Income	<b>3,077</b>	2,591	486	18.8%
Provision for Loan Losses	<b>109</b>	137	(28)	-20.4%
<b>Net Interest Income after</b>				
<b>Provision for Loan Losses</b>	<b>2,968</b>	2,454	514	20.9%
Non-Interest Income	<b>82</b>	103	(21)	-20.4%
Non-Interest Expenses	<b>1,980</b>	2,010	(30)	-1.5%
<b>Income Before Income Taxes</b>	<b>1,070</b>	547	523	95.6%
Income Taxes	<b>442</b>	243	199	81.9%
<b>Net Income</b>	<b>\$ 628</b>	\$ 304	\$ 324	106.6%
Average shares outstanding	<b>2,893,594</b>	2,860,094		
<b>Net Income per Common Share</b>	<b>\$0.22</b>	\$0.11		